

PINECREST LAKES & PARKS, INC.

**FREQUENTLY ASKED QUESTIONS
2025**

1. WHAT ARE MY VOTING RIGHTS IN THE CONDOMINIUM ASSOCIATION?

The members of the Association shall be entitled to cast one (1) vote for each lot owned. I

2. WHAT RESTRICTIONS EXIST ON MY RIGHT OF USE TO MY UNIT?

Restrictions on your right to use your property exist in the Declaration of Covenants of Pinecrest Lakes & Parks, Inc., as well as Articles of Incorporation, the Bylaws and Rules and Regulations of Pinecrest Lakes & Parks, Inc.

3. WHAT RESTRICTIONS EXIST ON THE LEASING OF MY HOME?

There are restrictions on the leasing which may not be less than 30 days.

4. HOW MUCH ARE THE ASSESSMENTS AND WHEN ARE THEY DUE?

The present annual assessment in the amount of \$686.00 is due on the first day of January of each year.

5. DO I HAVE TO BE A MEMBER IN ANY OTHER ASSOCIATION? IF SO, WHAT IS THE NAME OF THE ASSOCIATION AND WHAT ARE MY VOTING RIGHTS IN THIS ASSOCIATION? ALSO, HOW MUCH ARE MY ASSESSMENTS?

No.

6. AM I REQUIRED TO PAY RENT OR LAND USE FEE FOR RECREATIONAL OR OTHER COMMONLY USED FACILITY? IF SO, HOW MUCH AM I OBLIGATED TO PAY MONTHLY.

No.

7. IS THE ASSOCIATION OR OTHER MANDATORY MEMBERSHIP ASSOCIATION INVOLVED IN ANY COURT CASES IN, WHICH IT MAY FACE, LIABILITY IN EXCESS OF \$100,000?

IF SO, IDENTIFY EACH SUCH CASE.

No.

