

**CERTIFICATE OF AMENDMENT
TO THE
AMENDED BYLAWS
OF
PINECREST LAKES & PARKS, INC.**

A Corporation Not-For-Profit Under
the Laws of the State of Florida

The Amended Bylaws of Pinecrest Lakes & Parks, Inc. have been recorded in the public records of Martin County, Florida at Official Records Book 1481, Page 232, et. seq. and amended at OR Book 1501, Page 0610, et. seq. and OR Book 2055, Page 224, et. seq. Pinecrest Lakes & Parks, Inc., by its duly authorized officers, hereby certifies that the Amendment to these Amended Bylaws were approved by the members at a duly convened Members Meeting on 3-15-07.

1. Section 2 is amended to read as follows:

2. **MEMBERS' MEETINGS**

2.1 The annual members' and budget meeting will be held in the fourth quarter, each year at a time and date to be determined by the Board of Directors.

(The balance of Section 2 remains unchanged)

2. Section 6 is amended to read as follows:

6. **FISCAL MANAGEMENT**. The provisions for fiscal management of the Association set forth in the Amended Declaration of Protective Covenants and Amended Articles of Incorporation will be supplemented by the following provisions:

6.2 **Budget**. The Board of Directors will develop an annual budget for each calendar year that will include estimated funds required to defray the common expenses for operating (and may include reserve) accounts.

Copies of the proposed budget and proposed assessments shall be delivered or mailed to each member of the Association along with a proxy not less than fifteen (15) days prior to the Annual Members' and Budget Meeting, for approval by a majority of the members voting. If a quorum is not attained at this Annual Members' and budget meeting, the Board of Directors may adopt the budget.

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Ross Earle & Bonan, P.A.
Post Office Box 2401, Stuart, Florida 34995

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6.8 Financial Report. The Association shall prepare an annual financial report in accordance with Florida Statute §720.303(7)(2006) as amended from time to time. The annual financial report will be prepared within sixty (60) days after the close of the fiscal year. The Association shall provide each member with a copy of the annual financial report, or a written notice that a copy of the financial report is available upon request at no charge to the member.

(The balance of Section 6 remains unchanged)

3. The foregoing amendment to the Amended Bylaws of Pinecrest Lakes & Parks, Inc. was adopted by the members by a vote sufficient for approval at a Membership Meeting held on 03/15/2007.

4. The adoption of this amendment appears upon the minutes of said meeting and is unrevoked.

5. All provisions of the Amended Bylaws of Pinecrest Lakes & Parks, Inc. are herein confirmed and shall remain in full force and effect, except as specifically amended herein.

IN WITNESS WHEREOF, the undersigned has caused these presents to be signed in its name by its President, its Secretary and its corporate seal affixed this 26th day of March, 2007.

WITNESSES:

[Signature]
Printed Name: Edward Overfield

Ronald Westberg
Printed Name: RONALD WESTBERG

[Signature]
Printed Name: Edward Overfield

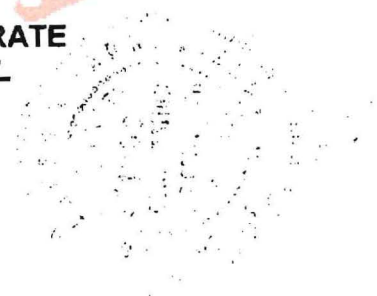
Joyce Monticelli
Printed Name: Joyce Monticelli

PINECREST LAKES & PARKS, INC.

By: [Signature]
TAN L. VERDIE, President

By: Ronald Westberg
RONALD WESTBERG, Secretary

CORPORATE
SEAL



STATE OF FLORIDA
COUNTY OF Martin

The foregoing instrument was acknowledged before me on March 26, 2007,
by Dan Wich, as President of Pinecrest Lakes & Parks, Inc. [☒] who is
personally known to me, or [] who has produced identification [Type of Identification:
_____].

Notarial Seal



Elizabeth Jean Mooty
Notary Public

STATE OF FLORIDA
COUNTY OF Martin

The foregoing instrument was acknowledged before me on March 26, 2007,
by Ronald Westberg, as Secretary of Pinecrest Lakes & Parks, Inc. [☒] who is
personally known to me, or [] who has produced identification [Type of Identification:
_____].

Notarial Seal



Elizabeth Jean Mooty
Notary Public

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