

**AMENDMENT TO BY-LAWS
FOR
SAVANNAH SQUARE HOMEOWNERS ASSOCIATION, INC.**

THIS AMENDMENT TO BY-LAWS made this 24 day of MAY, 2006 by SAVANNAH SQUARE HOMEOWNERS ASSOCIATION, INC., a Florida not-for-profit corporation, hereinafter referred to collectively as "Association."

WHEREAS, ITT COMMUNITY DEVELOPMENT CORPORATION, a Delaware corporation hereinafter referred to as "ICDC," originally caused to be filed and recorded at Official Records Book 507, Pages 955, et seq. of the Public Records of Flagler County, Florida, Declaration and General Protective Covenants, hereinafter referred to as "Covenants," setting forth uniform covenants and general development requirements as covenants running with the land for all land described as follows:

Subdivision Plat of Savannah Square as recorded in Map Book 30, Pages 28-31 of the Public Records of Flagler County, Florida.

WHEREAS, in June 2001, ICDC, in accordance with the preamble to the Declaration and General Protective Covenants for Savannah Square, Official Records Book 507, Pages 902 et seq., did, in its sole discretion, delegate and assign to the Association certain powers and duties of operation, administration, maintenance and repair of all of the said land.

WHEREAS the Association desires to amend the By-Laws of said Covenants to provide for the preservation of the values and amenities thus established in the Palm Coast community.

NOW, THEREFORE, pursuant to Article XII of the By-Laws, the Association hereby amends the above described By-Laws as follows:

A. Article II, Section 1 shall amend the last paragraph to read as follows:

Section 1. Number and Term:

It is hereby agreed that the Board of Directors terms for the year 2007 and thereafter be amended to two year terms. Any appointees or replacements to current positions will serve until next Annual Membership Meeting.

Except for the Amendment contained herein, all of the terms and conditions of said By-Laws and any previous amendments shall remain in full force and effect.

IN WITNESS WHEREOF, the said SAVANNAH SQUARE HOMEOWNERS ASSOCIATION, INC., a Florida not-for-profit corporation has hereunto caused these presents to be signed in the name of its proper officer and its corporate seal to be affixed, attested by its Secretary this 24 day of May, 2006.

Signed in the present of:

SAVANNAH SQUARE HOMEOWNERS ASSOCIATION, INC.

Lolita Ray

By: Ann K. Braden
Ann Braden, President

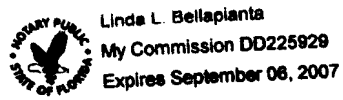
Lolita Ray

Attest: Mary Ferrelli
Mary Ferrelli, Secretary

STATE OF FLORIDA
COUNTY OF FLAGLER

The foregoing instrument was acknowledged before me this 24 day of May, 2006 by Ann Braden and Mary Ferrelli, the President and Secretary, respectively, of Savannah Square Homeowners Association, Inc., a Florida not-for-profit corporation, on behalf of the corporation. They are personally known to me and did not take an oath.

Linda L. Bellapianta
Notary Public, State of Florida
Print: LINDA L. BELLAPIANTA
My Commission Expires:



Unofficial Copy