

Miles Grant Condominium One, Inc.

Frequently Asked Questions and Answers

As of 2023

1. What are my voting rights in the condominium association?

The members of the Association shall be entitled to cast one (1) vote for each condominium owned. If more than one (1) person owns a condominium unit, the person entitled to cast the vote for the condominium unit shall be designated by a certificate signed by all record owners of the condominium unit and filed with the secretary of the Association.

2. What Restrictions Exist on my right of use to my unit?

Use is as a single-family residence only and must comply with the Housing for Older Persons Act of 1995. No unit may be occupied by persons 18 years of age or younger. It is important to remember that the requirement is "Occupancy" and not "ownership". There are provisions, with approval of the Board of Directors for children and person under 55 years of age to visit a unit for a specified period. See Rules and Regulations.

3. What restrictions exist on leasing of my unit?

You need thirty (30) days prior approval of the Board, a minimum lease of three (3) months for furnished units and six (6) months for unfurnished units. At least one person occupying the unit must be 55 years or older and no children under 18 years. Children under 18 are limited to a two (2) week visit.

4. How much are assessments to the condominium association for my unit type and when are they due?

The Present assessment for each unit is:

Unit A: \$330.00 per month

Unit B/E: \$429.00 per month

Unit C: \$463.00 per month

Unit D: \$526.00 per month

5. Do I have to be a member of any other association?

Yes. Miles Grant Country Club. A schedule of Annual Dues can be obtained from the Club.

6. Am I required to pay rent or land use fees for recreational or other commonly used facilities?

No.

7. Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00?

No.

THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS. THE ASSOCIATION ASSUMES NO RESPONSIBILITY FOR VERBAL REPRESENTATION.