

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

The Residences at World Golf Village Condominium Association, Inc.

As of May 31, 2022

Q: What are my voting rights in the condominium association?

A: Each unit is entitled to one vote.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: The unit may be used as a single family dwelling only.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: No unit owner may lease any unit for a period of less than 7 days, nor may they lease any unit without prior approval of the association.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: The 2022 monthly assessment for all units is \$538.00 and is due the 1st of each month. Units in buildings 12 and 13 pay a monthly assessment of \$596.00 for additional expense for their Elevator and Storage.

Q: Do I have to be a member in any other association: If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: You are required to be members of three associations and each owner has one vote per association:

1. The St. Johns Northwest Master Association, Inc.; the 2022 assessment is \$7.83 per month per unit and is contained within the condominium assessment.
2. The St. Johns Northwest Residential Association, Inc.; the 2022 assessment is \$63.33 per month per unit and is contained within the condominium assessment.
3. The Amenities Association for the Residences Inc.: the 2022 assessment is \$160.00 per month per unit and is paid directly to the association by each owner.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each case.

A: No.

THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.