

**FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET FOR**  
Palm Coast Commercial and Industrial Condominium Association  
January 1, 2023

**A full set of Association Documents can be accessed at:**  
[www.WatsonAssociationManagement.com](http://www.WatsonAssociationManagement.com)

Q: What are my voting rights in the Condominium Association?

A: Each Owner shall be entitled to one vote in the Association for each unit he/she owns.

Q: What restrictions exist in the Condominium Documents on my right to use my unit?

A: Commercial Condominium.

Q: What restrictions exist in the Condominium Document on the leasing of my unit?

A: None.

Q: How much are my Assessments to the Condominium Association for my unit type and when are they due?

A: Assessments are due Quarterly January 1<sup>st</sup>, April 1<sup>st</sup>, July 1<sup>st</sup> and October 1<sup>st</sup> and the 2023 Quarterly Assessment is \$880.00. The Late Fee is \$25.

Q: Do I have to be a Member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my Assessments?

A: NO

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: NO

Q: Is the Condominium Association or other mandatory Membership Association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: NO

**Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE ASSOCIATION DOCUMENTS.**