

INDIAN PINES, BUILDING #3 PROPERTY ASSOCIATION, INC.

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

As of 2018

- Q. What are my voting rights in the condominium association?
A. One vote per unit
- Q. What restrictions exist on my right to use my unit?
A. See Rules and Regulations for Indian Pines Bldg. 3 Assoc., Inc.
- Q. How much are my assessments to the condominium association for my unit type and when are they due?
A. 2 Bedroom: \$135.00 due the 1st of the month. 5% Interest is charged for payments later than 5 days.
3 Bedroom: \$168.00 same term, payable to Indian Pines Bldg. #3 Assoc. Inc.
- Q. Do I have to be a member in any other association? If so what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments.
A. Yes. Indian Pines Property Association, Inc. Please contact the property management company for further information.
- Q. Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?
A. No.
- Q. Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.
A. No.

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS. THE ASSOCIATION ASSUMES NO RESPONSIBILITY FOR VERBAL REPRESENTATION.