

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET FOR

The Crossings at Cypress Trace Condominium Association

January 23, 2024

A full set of Association Documents can be accessed at:

www.WatsonAssociationManagement.com

Q: What are my voting rights in the Condominium Association?

A: Each Owner shall be entitled to one vote in the Association for each unit he/she owns.

Q: What restrictions exist in the Condominium Documents on my right to use my unit?

A: Single Family Dwelling

Q: What restrictions exist in the Condominium Document on the leasing of my unit?

A: A home may not be leased for a period of less than (7) months nor more than one (1) time per calendar year.

Q: How much are my assessments to the Condominium Association for my unit type and when are they due?

A: Assessments are due Monthly and the 2024 Monthly Assessment is \$285.00.

Q: Do I have to be a Member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my Assessments?

A: Yes, Cypress Trace Master, Managed by MAY Management, 904-461-9708, contact for information.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the Condominium Association or other mandatory Membership Association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: No

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE ASSOCIATION DOCUMENTS.