

# COCONUT COVE MARINA HOMEOWNERS ASSOCIATION, INC.

## FREQUENTLY ASKED QUESTIONS & ANSWERS SHEET

As of 2024

**Q. What are my voting rights in the association?**

A. One vote per unit may be cast for an election or other matters requiring a membership vote.

**Q. What restrictions exist in the documents that could affect my right to use my unit?**

A. Any rules governing the unit can be found within the Declaration of Restrictions, Covenants, Easements and Conditions of Coconut Cove Marina.

**Q. What restrictions exist in the documents on the leasing of my unit?**

A. Leasing application must be filed with the association by the lessee. No lease can be less than three (3) months, and units can only be leased 2 times per year. Leases/applicants must be approved by the Board of Directors.

**Q. How much is my maintenance payment to the association for my unit type and when are they due?**

A. Your maintenance payment is \$4,050.07 quarterly. Your fee is due on the first of the month. Interest is charged for the payments later than fifteenth (15) days into the month.

**Q. Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association?**

A. No

**Q. Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I required to pay annually?**

A. No

**Q. Is the association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00?**

A. No

**NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS. THE ASSOCIATION ASSUMES NO RESPONSIBILITY FOR VERBAL REPRESENTATION.**