

**CERTIFICATE OF AMENDMENT
TO THE
BYLAWS OF
COCONUT COVE MARINA HOMEOWNERS ASSOCIATION, INC.**

A Corporation Not-For-Profit Under
the Laws of the State of Florida

The Bylaws for Coconut Cove Marina Homeowners Association, Inc. has been recorded in the public records of St. Lucie County, Florida at Official Records Book 3279, Page 1152, et. seq. Coconut Cove Marina Homeowners Association, Inc., by its duly authorized officers, hereby certifies that the Amendment to these Bylaws was approved by the Board of Directors at a duly convened Board Meeting held on May 20, 2014.

1. Article III. is amended to read as follows:

3.02. Annual Meeting. The Annual Meeting of the Members shall be held on a date selected by the Board of Directors during the month of January or February of each year.

(The balance of Article III remains unchanged.)

2. Article IV. Is amended to read as follows:

ARTICLE IV. BOARD OF DIRECTORS

4.01 Number. The affairs of the Association shall be managed by a Board of five (5) Directors, who shall meet the residency and membership criteria specified in the Articles.

4.02 Term of Office. The term of the Directors' service shall be staggered. At the first election following the approval of this Amendment to the Bylaws, three Directors shall serve for two (2) years, and the remaining two Directors shall serve for one (1) year. The length of the terms of all Directors elected thereafter will be two (2) years. The decision as to which Directors will be entitled to which initial term upon the implementation of staggered terms will be decided by the number of votes received by each Director. The three (3) Directors receiving the highest number of votes shall serve for an initial term of two (2) years, with the remaining two (2) Directors serving an initial term of one (1) year. In the event there is no election because the number of candidates does not exceed the number of vacancies or if two or more Directors receive the same number of votes, then the decision as to which Directors will be entitled to which initial term will be decided by a lottery.

(The balance of Article IV remains unchanged.)